

2023-2024

# Guide to Financing & Financial Aid

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EMMANUEL  
COLLEGE



*Congratulations on being  
admitted to  
Emmanuel College!*

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Emmanuel is committed to making a quality private education affordable. Within this guide, you will find information on the cost to attend Emmanuel, as well as the many options to make an Emmanuel education attainable for you and your family.

Additional information is  
available on our website at  
**[www.emmanuel.edu/admissions-aid](http://www.emmanuel.edu/admissions-aid)**

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## *Will I be considered for a merit scholarship?*

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All admitted applicants are considered for merit scholarships or other non-need-based financial aid. Notification of eligibility is provided with your admission acceptance letter.



## UNDERSTANDING YOUR FINANCIAL AID

### MERIT SCHOLARSHIPS

Merit scholarships are determined at the time of admission. Scholarships such as the Presidential, Dean's and Academic Achievement are based on your academic accomplishments. Other non-need-based awards, such as the Saints Community Award and the City of Boston Scholarship, may be offered to recognize the wide variety of ways in which we believe a student will be a valuable addition to the Emmanuel community.

Merit scholarships and awards are renewable. Students may receive their scholarships and awards for up to eight semesters with full-time enrollment and satisfactory academic progress (SAP). Some merit scholarships have a minimum cumulative grade point average (GPA) requirement as outlined in your scholarship letter and published in the College's Academic Catalog.

The cumulative GPA for scholarship recipients is reviewed at the end of each academic year. Recipients who do not meet the required GPA are provided an additional probationary semester to meet the requirement. Students who become ineligible for a merit-based scholarship are still considered for need-based financial aid.

## *How do I apply for need-based financial aid and what financial aid is available?*

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To be considered for need-based financial aid, complete the 2023-2024 Free Application for Federal Student Aid (FAFSA) at **fafsa.gov** by the priority filing date of February 15, 2023.

When you submit a FAFSA, you will automatically be considered for federal, state and Emmanuel sources of financial aid.



## **NEED-BASED FINANCIAL AID**

In addition to any merit scholarships or non-need-based aid you may have received at the time of admission, below are some types of aid that may be included in your financial aid letter.

### **NEED-BASED GRANTS**

Financial aid that does not need to be repaid. Need-based grants include federal, state and Emmanuel-funded grants such as the Federal Pell Grant, MASSGrant, and Emmanuel Grant.

### **FEDERAL DIRECT LOANS**

Low-interest federal student loans that do not require a credit check or cosigner. Repayment does not begin until after graduation, provided you are enrolled at least half-time each semester. The amount on your financial aid letter will reflect the amount you can borrow for the 2023-2024 academic year. For detailed information, please visit

[www.studentaid.gov/loans](http://www.studentaid.gov/loans).

## **STUDENT EMPLOYMENT**

Emmanuel offers a robust on-campus student employment program and our location in the heart of Boston's thriving Fenway neighborhood is also ideal for off-campus student employment. Students may begin applying for on-campus jobs in July; access and an introduction to the College's HireSaints job system is provided to students at Orientation.

*For terms and conditions of need-based aid, including renewal policies and how to accept your federal student loans, see the final page of this guide.*

## How do I determine my cost to attend Emmanuel after financial aid?

We recognize that attending college comes at a cost to your family—and that cost can be an influential factor in your college decision. Emmanuel's estimated costs are listed on the right side of this page. Subtracting the financial aid listed on your financial aid letter from these costs will give you a good estimate of your net cost. We strive to assist you in making as educated a decision as possible so that you can realize all the advantages available to you as an Emmanuel student.



## ESTIMATING YOUR COST

While each semester is billed separately, it's best to plan ahead and budget for the entire academic year in advance. Below are the costs for the 2023-2024 academic year.

### DIRECT COSTS

|                                              | Resident        | Commuter        |
|----------------------------------------------|-----------------|-----------------|
| Tuition                                      | \$46,200        | \$46,200        |
| Room and Board (standard double room)        | \$17,500        | n/a             |
| Orientation Fee                              | \$400           | \$400           |
| Student Activity Fee                         | \$326           | \$326           |
| Health and Wellness Fee                      | \$160           | \$160           |
| <b>Total estimated charges for the year:</b> | <b>\$64,586</b> | <b>\$47,086</b> |

### ADDITIONAL COSTS

Course Fees: \$85–\$300

For science labs, nursing labs, and art studio courses.

All students are required to have health insurance coverage; students without health insurance may purchase the College's plan with Blue Cross Blue Shield at an estimated annual cost of \$4,000.

### INDIRECT COSTS

Students may want to plan for indirect expenses such as transportation, personal expenses, and books and supplies. Although the amounts may vary, below are some annual estimates to help with your planning.

- Transportation: \$450
- Personal Expenses: \$1,350
- Books and Supplies: \$1,000\*

*\*This may vary depending on program of study and method of purchase. The Emmanuel College Bookstore is a great resource for finding the most cost-effective way to access needed course materials. In addition to new and used books, e-books, and book rentals may be available.*

## What are the options for paying the net cost after financial aid?

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There is no one “right way” to pay for education. Some families pay each semester in full, some use a monthly payment plan, and others use loans to spread the cost over a longer period of time. Many Emmanuel students and their families find that a combination of the methods shown on the following page works best for them.



## PLANNING FOR PAYMENT & FINANCING OPTIONS

Once course registration and room assignments are complete, the tuition bill is made available online via EC Online Services. Students may access EC Online Services directly at [ecss.emmanuel.edu/student](https://ecss.emmanuel.edu/student) or from the Current Students page of the Emmanuel College website.

The fall semester tuition bill is available in early July and due in early August. The spring semester tuition bill is available in early December and due in early January. The net cost after scholarships and financial aid may be made from one or a combination of payment methods.

### PAYMENT METHODS

- ACH
- Credit or debit card
- College savings plans
- Wire transfer

### INTEREST-FREE MONTHLY PAYMENT PLAN

- The monthly payment plan allows you to spread the cost for each semester over five payments. The fall semester plan begins in July and the spring semester plan begins in December. Eligible students may enroll in the payment plan through EC Online Services once the tuition bill is available.

### PARENT LOANS

- *Federal Direct PLUS Loan:* A federal loan program through which parents who pass a basic credit check may borrow up to the cost of attendance minus financial aid. For more details, visit [www.studentaid.gov/loans](https://www.studentaid.gov/loans).
- *Private Parent Loans:* Education loans for parents offered by major banks, credit unions, and other financial authorities. Eligibility criteria vary across lenders, but typically credit score and income are considered. For more details, visit [www.elmselect.com](https://www.elmselect.com).

### PRIVATE STUDENT LOANS

- In addition to the Federal Direct Loans, there are many private lenders for student loans. Many lenders require a cosigner. For both parent and student loans, we encourage students and their families to consider the loan features that are most important to them. Visit [www.elmselect.com](https://www.elmselect.com) for additional resources.

## Are there additional financial aid opportunities?

Beyond the financial aid in your letter, there are many additional sources of funding. Some are broadly available (private scholarships) and some are for students who meet very specific or unique requirements.

### DID YOU KNOW?

Emmanuel offers a 5% tuition discount to siblings enrolled concurrently in the traditional undergraduate program.



## EXPLORING ADDITIONAL AID OPPORTUNITIES

### PRIVATE SCHOLARSHIPS

Many scholarships are available from sources other than Emmanuel or federal and state governments. To apply a private scholarship to your tuition bill, simply email a copy of the letter to the Office of Student Financial Services; we will credit your bill even before the funds arrive from the scholarship provider. For more information on how to find private scholarships, visit [www.emmanuel.edu/privatescholarships](http://www.emmanuel.edu/privatescholarships).

### TEACH GRANT

The Teacher Education Assistance for College and Higher Education (TEACH) Grant is a federal grant of up to \$4,000 awarded annually to students intending to teach in a TEACH-approved field. For a list of service requirements and more information, please visit [www.studentaid.gov/teach](http://www.studentaid.gov/teach). If you are interested in receiving this grant, please contact our office.

### VETERANS EDUCATION BENEFITS

A wide range of education benefits are available to veterans and their dependents through the U.S. Department of Veterans Affairs (VA). We encourage veterans to visit [www.va.gov](http://www.va.gov) for detailed information on eligibility, how to apply, and obtaining a Certificate of Eligibility (COE). Emmanuel College is a proud participant in the Yellow Ribbon Program.

### TUITION EXCHANGE SCHOLARSHIP

Emmanuel College participates in the Tuition Exchange Program, an employee benefit program for parents who are employed at a participating college or university. The Tuition Exchange Program at Emmanuel is highly competitive. For the 2023-2024 academic year, the scholarship is \$41,000. To be considered for the scholarship, the student must have a completed admission application, and the parent must complete the Tuition Exchange Application with their Human Resources Office on or before February 15, 2023. For more information, visit [www.tuitionexchange.org](http://www.tuitionexchange.org).

## *Is there anything I should know about for future years?*

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Besides continuing to submit a FAFSA each year by February 15th, there will be additional financial aid opportunities available as you continue your Emmanuel education.



## OPPORTUNITIES FOR FUTURE YEARS

### EMMANUEL COLLEGE ENDOWED SCHOLARSHIPS

These are scholarships for currently enrolled students funded by alumni and friends of the College. Scholarships are awarded according to criteria established by the individual donor, including but not limited to academic performance, service and/or leadership accomplishments, community affiliation, and financial need. The application for the upcoming academic year's scholarships becomes available each December and is due in February.

### RESIDENT ASSISTANT SCHOLARSHIP

Students selected as Resident Assistants (RA) receive a scholarship for 75% of their room and board charges in their first year as an RA and for 100% of room and board charges for subsequent years of service. Sophomores, juniors and seniors may apply.

### PRIVATE SCHOLARSHIPS

While some private scholarships are specifically for students entering their first year of college, there are many open to continuing students as well. We have compiled a list of a few places to begin your search. For more information, including tips and resources, visit

[www.emmanuel.edu/privatescholarships](http://www.emmanuel.edu/privatescholarships).

### SCHOLARSHIPS FOR STUDYING ABROAD

For students interested in spending a semester, academic year or summer studying abroad, we encourage you to start researching funding opportunities early in your planning process. Through Emmanuel's extensive list of approved study abroad program providers, independent institutes and foundations, and the U.S. Government, there are a wide variety of scholarship and grant opportunities available. Emmanuel is proud to have had 14 students selected for the prestigious Fulbright Scholarship programs since 2011.

## *How do I contact the Office of Student Financial Services?*

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### Phone:

617-735-9938

### Email:

financialservices@emmanuel.edu

### In Person:

Eisner Administration Building,  
Room 341

### Office hours:

Monday–Friday:  
8:30 a.m.–4:30 p.m.

### Mailing Address:

Emmanuel College  
Office of Student Financial Services  
400 The Fenway  
Boston, MA 02115



## KEEPING IN TOUCH WITH STUDENT FINANCIAL SERVICES

At Emmanuel, we pride ourselves on being a personal college. We know that every family's situation is different, and the dedicated counselors in the Office of Student Financial Services are here to help you determine the right plan to make an Emmanuel education affordable for you.

### We can help with:

- Applying for financial aid
- Understanding your financial aid eligibility
- Learning more about payment options
- Questions about the tuition bill
- Knowing how and when to re-apply for financial aid
- Exploring ways to minimize the cost of your Emmanuel education

We look forward to working with you and your family!

## Helpful Websites

### EMMANUEL WEBSITE

[www.emmanuel.edu/admissions-aid](http://www.emmanuel.edu/admissions-aid)

For more information on:

- Tuition & Fees
- Cost of Attendance
- Financial Aid
- Private Scholarships
- Student Consumer Information

### FEDERAL WEBSITES

A FAFSA application is required to be considered for need-based financial aid. To submit your application, visit:

[fafsa.gov](http://fafsa.gov)

For more information regarding Federal Direct Loans and to complete the documents (Master Promissory Note [MPN] and Entrance Counseling) required to accept your

Federal Direct Loans, visit:

[www.studentaid.gov/loans](http://www.studentaid.gov/loans)

For more information on the federal TEACH Grant, visit:

[www.studentaid.gov/teach](http://www.studentaid.gov/teach)

### STATE AID WEBSITES

In addition to Massachusetts, Vermont and Pennsylvania offer need-based grants for state residents attending colleges in Massachusetts. For information on state scholarships and deadlines, visit:

Massachusetts:

[www.mass.edu/osfa](http://www.mass.edu/osfa)

Vermont:

[www.vsac.org](http://www.vsac.org)

Pennsylvania:

[www.pheaa.org](http://www.pheaa.org)

### ADDITIONAL RESOURCES

For more information on private student or parent loans and to research potential lenders, visit:

[www.elmselect.com](http://www.elmselect.com)

### MONTHLY

#### PAYMENT PLAN

[www.emmanuel.edu/paymentoptions](http://www.emmanuel.edu/paymentoptions)

## Terms and Conditions for Need-Based Financial Aid

### ELIGIBILITY

Your financial aid is based upon the information you supplied through the 2023-2024 Free Application for Federal Student Aid (FAFSA). Some students will see the word “Estimated” noted at the top of their financial aid letter. This indicates your FAFSA was selected for a process known as Verification, in which colleges are required to confirm certain information on the FAFSA through supplemental documentation before finalizing your financial aid. If significant discrepancies are found as a result of verification your financial aid eligibility may change.

Any change to your enrollment status or campus residency status must be reported to the Office of Student Financial Services. Changes may result in an adjustment to your financial aid.

If you receive outside financial assistance not included on your financial aid letter, such as a private scholarship or veterans education benefits, you must report this to the Office of Student Financial Services. Assistance from outside sources typically does not impact financial aid unless it exceeds the student's demonstrated financial need or the cost of attendance.

### ACCEPTING YOUR FINANCIAL AID

To accept most types of aid simply submit your enrollment form and deposit to Emmanuel by May 1, 2023. Federal student loans and the Federal TEACH Grant require additional steps; for further details please see [www.studentaid.gov](http://www.studentaid.gov).

### RENEWABILITY

The renewal requirements for merit scholarships and non-need-based awards are outlined on the scholarship letter provided with your admission acceptance letter. Grants or scholarships awarded for the purposes of living on-campus require on-campus housing.

Need-based financial aid is awarded for one academic year at a time. Students who wish to be considered for need-based financial aid must submit the FAFSA each year at [fafsa.gov](http://fafsa.gov) on or before February 15. You must maintain Satisfactory Academic Progress (SAP) according to the terms of the College's policies as outlined in the Academic Catalog located at [www.emmanuel.edu/catalog](http://www.emmanuel.edu/catalog). Renewal of certain grants such as the Federal Pell Grant and MASSGrant is dependent on the exact Expected Family Contribution (EFC) calculated on your FAFSA annually.

# YOU HAVE DECIDED TO ENROLL AT EMMANUEL...

## *What happens next?*

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### By May 1



Submit your deposit and enrollment form at  
[www.emmanuel.edu/accepted](http://www.emmanuel.edu/accepted).

After enrolling, you'll receive an e-mail with instructions for accessing the student portal **EC Online Services** and your new @emmanuel.edu e-mail account. Check your Emmanuel e-mail account frequently for important notices and updates.

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### After May 1

Attend **New Student Orientation**.

Check the **Financial Aid Section of EC Online Services** to see if you have any missing or incomplete financial documents. If you are accepting your Federal Direct Subsidized and/or Unsubsidized Loan, you must complete the loan requirements.

View the fall tuition bill online and review payment options. If you are planning to borrow a private student or parent loan, we recommend applying for the annual amount that is needed. For more information review [www.emmanuel.edu/paymentoptions](http://www.emmanuel.edu/paymentoptions).

To enroll in or waive enrollment in the College's student health insurance program, go to [www.universityhealthplans.com](http://www.universityhealthplans.com).

Submit the Immunization & Health Form required by Student Health Services to [healthservices@emmanuel.edu](mailto:healthservices@emmanuel.edu).



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