Financial Aid Award Guide
2015–2016

Emmanuel College
By creating rich opportunities through internships, research, service-learning and global experiences, Emmanuel College links academic offerings in the liberal arts and sciences to exciting real-world opportunities. Through small class sizes, faculty who are dedicated teachers and scholars and state-of-the-art academic facilities, we equip our graduates with the resources, knowledge and skills to pursue their life’s work.
Dear Student,

Congratulations on your acceptance to Emmanuel College! You are about to start the next chapter of your life – college – and selecting the right one for you is an important decision.

At Emmanuel, we pride ourselves in being a personal college – a place where you are challenged to engage, develop and explore from day one. Our goal is to position you for success at the college level and beyond through a strong academic foundation in the liberal arts and sciences, coupled with outstanding opportunities for engagement in the city of Boston.

Emmanuel College is committed to making our quality education affordable. We believe that paying for an Emmanuel education is a shared partnership between the student, the family and the College. This shared approach and other information on how to pay for your education is outlined in the following pages.

There is not one right way to pay for your education. The Office of Student Financial Services (OSFS) is available to help you determine which financing option may be the best for you. We will partner with you and your family to make an Emmanuel education possible. At Emmanuel, you already have a dedicated financial counselor available to help you through this process. Counselor contacts and more detailed information may be found on our website at EMMANUEL.EDU.

Sincerely,

Jennifer Porter
Associate Vice President for Student Financial Services
Emmanuel supports students by offering merit-based scholarships, need-based grants and by participating in all federal and state funding options.

**MERIT SCHOLARSHIPS**
Awarded to freshmen and transfer students on the basis of academic merit.

**SAINTS COMMUNITY AWARD**
Offered to recognize the many ways we believe freshmen and transfer students will be a valuable addition to the Emmanuel community.

**EMMANUEL GRANT**
Offered on the basis of demonstrated financial need, this grant may be awarded in conjunction with Emmanuel scholarships and awards and with federal and state grants and scholarships.

**EMMANUEL COLLEGE ENDOWED SCHOLARSHIPS**
Funded by alumni and/or friends of Emmanuel and awarded based on donor-established criteria. Most scholarships are reserved for currently enrolled students; however, all incoming students are automatically considered.

**RESIDENT ASSISTANT (RA) SCHOLARSHIP**
Students selected as Resident Assistants receive a 75% reduction in room and board charges in the first year as an RA and a 100% reduction in room and board charges for subsequent years of service as an RA. Rising sophomores, juniors and seniors may apply.

**SIBLING DISCOUNT**
Siblings concurrently enrolled full-time in the traditional undergraduate program are each offered a 5% tuition discount.

**FEDERAL PELL GRANT**
A federal need-based grant for students with significant demonstrated financial need.

**FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT (SEOG)**
Awarded on a funds-available basis to students who are recipients of the Federal Pell Grant.
TEACHER EDUCATION ASSISTANCE FOR COLLEGE AND HIGHER EDUCATION (TEACH) GRANT
Federal grant of approximately $4,000 maximum awarded annually to students intending to teach full time for at least four years in a TEACH-approved field. For a list of service requirements and for more information, please visit TEACHgrant.ed.gov. If interested in receiving this grant, please contact the Office of Student Financial Services.

VETERANS BENEFITS
A wide range of education benefits are available to veterans and their dependents through the United States Department of Veterans Affairs. Emmanuel participates in all benefit programs, including the Yellow Ribbon Program. For more information, please visit va.gov.

STATE GRANTS AND SCHOLARSHIPS
Need- or merit-based grants or scholarships awarded from the student’s state of residence. Awards are estimated until the College receives confirmation from the state’s scholarship office. States that permit the use of their state funding at Emmanuel are Massachusetts, Pennsylvania, Rhode Island and Vermont.

GILBERT GRANT
A need-based grant for residents of Massachusetts. Funds are limited and are awarded to students with demonstrated financial need.

“"The RA experience has not only been one of the most valuable things I’ve gained in college, but has provided the financial flexibility to significantly limit my loans.” – Richard Morrow ’14
What Can I Do?

Students can invest in their own education through low-cost student loans, applying for scholarships and by working on or off campus.

STUDENT LOANS: A WISE INVESTMENT
The prospect of borrowing may be intimidating for some students, but when you borrow a low-cost student loan to pay for tuition and fees, you are making a smart investment in your future. Federal student loans are usually limited to amounts that make repayment manageable. Additionally, there are several federal loan repayment and forgiveness options. Below are the Federal Direct Subsidized and Unsubsidized Loan amounts by grade level for a dependent undergraduate student.

Federal Direct Subsidized Loans are awarded to students with financial need, and the government pays the interest while the student is in school. The Federal Direct Unsubsidized Loan is available to all eligible students, regardless of income, and has no federal interest subsidy. The 2014-2015 Direct Subsidized and Direct Unsubsidized fixed interest rate is 4.66%. The Direct Loans have a 1.073% Origination Fee which is deducted from the amount of the loan prior to disbursement.

Please visit studentloans.gov for 2015-2016 interest rates, origination fee and to accept these loans. To decline these loans, please contact us at financialservices@emmanuel.edu.

<table>
<thead>
<tr>
<th>Grade Level</th>
<th>Subsidized Loan*</th>
<th>Unsubsidized Loan</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freshman (0-31 credits)</td>
<td>$3,500</td>
<td>$2,000</td>
<td>$5,500</td>
</tr>
<tr>
<td>Sophomore (32-63 credits)</td>
<td>$4,500</td>
<td>$2,000</td>
<td>$6,500</td>
</tr>
<tr>
<td>Junior (64-95 credits)</td>
<td>$5,500</td>
<td>$2,000</td>
<td>$7,500</td>
</tr>
<tr>
<td>Senior (96+ credits)</td>
<td>$5,500</td>
<td>$2,000</td>
<td>$7,500</td>
</tr>
<tr>
<td>Total</td>
<td>$19,000</td>
<td>$8,000</td>
<td>$27,000</td>
</tr>
</tbody>
</table>

“I found both of my internships with Clear Channel Communications through the Career Center’s HireSaints database. It’s a great resource – it feels more personal and it’s specialized for the Emmanuel community.”
– Elizabeth Amado ’14
For some families, the student’s investment in his or her own education may be larger than for others. These students may need to borrow additional federal loans or private student loans.

To view private student loan options, please visit finaid.org.

**SCHOLARSHIPS: REDUCE YOUR NEED TO BORROW**

In addition to the scholarships and grants offered by Emmanuel and federal and state funding sources, there are many private scholarship opportunities available as well.

We encourage you to seek private scholarships from your high school and local community. Information on how to conduct an online private scholarship search may be found at EMMANUEL.EDU.

**STUDENT EMPLOYMENT: BALANCING WORK AND STUDY**

Not all students will choose to work while enrolled at Emmanuel; however, should you want or need to work to pay for living expenses, the College has a robust on-campus employment program and our Boston location is ideal for finding jobs in the local community.

*When borrowing the full amount of the Direct Subsidized Loan, the estimated monthly loan payment is $199 per month; with both the Subsidized and Unsubsidized maximums, the estimated monthly loan payment is an additional $84 per month. Repayment is deferred until six months after students cease to be enrolled at least half time.*
What Can Parents Do?

*Parents invest in their children’s education from savings, current income, tax credits and borrowing.*

**SAVINGS & CURRENT INCOME: PAYING MORE UP FRONT MEANS BORROWING LESS**

In addition to paying costs by personal check or credit card, Emmanuel offers families the option of spreading tuition payments over the course of the academic year with an interest-free 10-month payment plan through Tuition Management Systems, Inc. For more information or to enroll online, please visit [afford.com/emmanuel](http://afford.com/emmanuel).

**PARENT LOANS: WHEN SAVINGS AND CURRENT INCOME ARE NOT ENOUGH**

There are many educational loan products available to you and your families. For a list of private student and parent educational loan options, please visit [finaid.org](http://finaid.org). For information about the Federal Direct PLUS Loan, please visit [studentloans.gov](http://studentloans.gov). We encourage all borrowers to do their own research and select the lender that is best for them.

**TAX CREDITS: RECEIVE TAX CREDITS OR DEDUCTIONS FOR EDUCATIONAL EXPENSES**

When you pay for tuition and fees, you or your parents may be able to recover some of these expenses through federal tax credits or deductions. Tax credits and deductions have included the Hope Scholarship Tax Credit, Lifetime Learning Tax Credit, Tuition & Fees Deduction and Student Loan Interest Deduction. IRS Publication 970, available at [irs.gov](http://irs.gov), provides more detailed information.
“My daughter Brianne was so excited when she was accepted into her dream college. When I received a letter from the College offering Tuition Management Systems as an option to make monthly payments, I was thrilled. It was easy to enroll and paying online has been simple and fast.” – Elizabeth Cashman Costa P’11
Frequently Asked Questions

What Can I Expect as an Annual Balance after Financial Aid?

### DETERMINE YOUR ESTIMATED BALANCE

**A: TOTAL ANNUAL COSTS**

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Tuition</td>
<td>$36,284</td>
</tr>
<tr>
<td>Orientation Fee</td>
<td>$280</td>
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<tr>
<td>Student Activity Fee</td>
<td>$220</td>
</tr>
<tr>
<td>Room &amp; Board</td>
<td>(________)</td>
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<tr>
<td>Double Room: $13,920</td>
<td>(A) $________</td>
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<tr>
<td>Triple Room: $11,420</td>
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</table>

**Estimated Total Annual Costs:** (A) $________

**B: FINANCIAL AID**

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Aid from Financial Aid Award Letter (do not include Federal Work-Study)</td>
<td>(________)</td>
</tr>
<tr>
<td>Scholarships or other aid not yet reported to Emmanuel</td>
<td>(________)</td>
</tr>
</tbody>
</table>

**Total Financial Aid:** (B) $________

**C: ESTIMATED BALANCE**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Annual Costs (from section A)</td>
<td>(A) $________</td>
</tr>
<tr>
<td>Minus Total Financial Aid (from section B)</td>
<td>(B) $________</td>
</tr>
</tbody>
</table>

**Total Annual Balance** (C) $________

*The College charges a limited number of minor additional fees including lab and studio fees. Students without health insurance coverage will be charged the annual health insurance premium as required by Massachusetts state law.*

Approximately half of the annual balance is due by the fall semester payment due date of **August 5, 2015**; the spring semester balance is due by **December 16, 2015**.

**WHAT ARE THE BEST WAYS TO FURTHER REDUCE MY COSTS?**

- Apply for private scholarships
- Choose the least expensive housing option available to you
- Stay on track academically and graduate on time. Emmanuel has an award-winning academic advising program that challenges, supports and guides students as they become active participants in their own learning, explore options and make choices within the liberal arts and sciences curriculum.
WHY ISN’T FEDERAL WORK-STUDY DEDUCTED FROM THE BILL?
Students who work on campus receive a paycheck directly deposited into their bank account every two weeks for hours worked.

CAN MY FINANCIAL AID CHANGE?
Estimated Financial Aid Award Letters are based solely on the information provided on the FAFSA and are subject to change upon receipt of verification documents. Instructions for completing the financial aid application process are included with the Estimated Financial Aid Award Letter.

HOW DO PRIVATE SCHOLARSHIPS OR OUTSIDE AWARDS AFFECT MY FINANCIAL AID?
We encourage students to apply for private scholarships; at Emmanuel we reduce unmet financial need before reducing previously awarded financial aid. Please inform us of your eligibility for outside sources of aid, including private scholarships, tuition remission, veteran’s benefits, etc., as soon as possible so that any required adjustments to your aid award can be made.

IS MY FINANCIAL AID RENEWABLE?
Emmanuel College makes every effort to offer the same aid each year. Emmanuel funding is limited to a maximum of eight semesters and is contingent upon timely application (the FAFSA is due by February 15th each year), same level of demonstrated need, satisfactory academic progress and the same enrollment and housing status as the prior year. Merit-based scholarships require full-time enrollment and the cumulative GPA as required by your scholarship notification letter.

CAN I APPLY FOR ADDITIONAL FINANCIAL AID IN FUTURE YEARS?
Emmanuel College makes endowed scholarships available to currently enrolled students. The applications are available each January and are due on February 15th. Students should continue to seek out and apply for private scholarships to reduce costs for future years. The College also offers scholarships to Resident Assistants; this scholarship is available to rising sophomores, juniors and seniors, and is equal to 75% of room and board charges for the first year of service and 100% thereafter.

$800K Amount of private scholarship funding received by Emmanuel students
ENROLLMENT DEPOSIT
The $300 tuition deposit and $200 room deposit (for resident students) are due on or before May 1st. Online payments may be made at EMMANUEL.EDU/ACCEPTED.

COMPLETING THE FINANCIAL AID PROCESS
If you received an estimated financial aid award letter, your award was based on the information reported on the FAFSA. If you will be attending Emmanuel, this information will need to be verified to finalize your award.

After you and your parents have filed your 2014 federal taxes, please update your FAFSA using the IRS Data Retrieval Tool (if you haven’t already done so). This tool allows you and your parents to transfer 2014 tax information into the FAFSA and is available approximately two weeks after electronically filing your taxes, or six to eight weeks if you file on paper. Additional documents may also be required and will be mailed to you if needed.

If you and/or your parents are unable to use the IRS Data Retrieval Tool, you will need to submit copies of your and/or your parents’ IRS Tax Return Transcripts, which may be requested at irs.gov or 800-908-9946.

Your estimated financial aid award will not change unless there are changes between the estimated and actual income and/or other application information. A verified award will be mailed to students if there is a change to the estimated award.

FEDERAL DIRECT SUBSIDIZED AND UNSUBSIDIZED LOAN BORROWERS
Students borrowing with the Federal Direct Subsidized and/or Unsubsidized Loan will need to complete both a Master Promissory Note and Student Loan Entrance Counseling before the funds can be credited to the tuition bill. These requirements are completed online at studentloans.gov and should be completed by June 12, 2015.

If you wish to decline your Federal Direct Subsidized and/or Unsubsidized Loan(s), please notify the OSFS by e-mail at financialservices@emmanuel.edu or by phone at 617-735-9938.
Paying the Tuition Bill

An estimated annual tuition bill is mailed to enrolling students in early June, prior to Orientation. Although the College officially bills students by academic semester, this estimated annual bill will provide you with a better understanding of the balance after financial aid so that you may enroll in the 10-month payment plan or apply for a loan should you wish to do so. If borrowing, we encourage you to borrow for the full academic year (instead of semester by semester) to avoid additional fees and paperwork.

MONTHLY PAYMENT PLAN
The College contracts with Tuition Management Systems, Inc. (TMS) to offer students a 10-month interest-free monthly payment plan. The plan begins on July 15th and concludes on April 15th. For more information or to enroll in the plan, please contact TMS at 800-722-4867 or afford.com/emmanuel.

PARENT LOANS AND PRIVATE STUDENT LOANS
If you are considering borrowing with a parent loan or private student loan to pay for some or all of the educational costs, you should plan on a four-to-six-week turnaround for loan paperwork. The College does not require the loan proceeds by the bill due date (August 5th); however, we do require an approved loan with all promissory notes completed prior to this date.

For more information on payment options, please visit EMMAHEL.EDU/PAYMENTOPTIONS.

$450K Total amount Emmanuel students saved by selecting a triple room option
**Important Dates Checklist**

<table>
<thead>
<tr>
<th>FOLLOW THIS TIMELINE TO STAY ON TRACK</th>
<th>No Later Than</th>
<th>Done/Not Applicable</th>
</tr>
</thead>
<tbody>
<tr>
<td>Enrollment Deposit Deadline</td>
<td>May 1, 2015</td>
<td></td>
</tr>
<tr>
<td>Apply for Parent or Private Student Loan</td>
<td>June 12, 2015</td>
<td></td>
</tr>
<tr>
<td>Complete Federal Direct Loan Master Promissory Note &amp; Entrance Counseling at studentloans.gov</td>
<td>June 12, 2015</td>
<td></td>
</tr>
<tr>
<td>Enroll in Monthly Payment Plan with TMS at afford.com/emmanuel</td>
<td>July 15, 2015</td>
<td></td>
</tr>
<tr>
<td>Fall 2015 Semester Payment Due Date</td>
<td>August 5, 2015</td>
<td></td>
</tr>
<tr>
<td>Complete Online Student Health Insurance Waiver or Enrollment Form at universityhealthplans.com</td>
<td>August 5, 2015</td>
<td></td>
</tr>
<tr>
<td>Spring 2016 Semester Payment Due Date</td>
<td>December 16, 2015</td>
<td></td>
</tr>
</tbody>
</table>

The information in this guide is accurate at time of printing.
All communication from the Office of Student Financial Services (OSFS) is addressed to you, the student. Most communication is sent to your Emmanuel e-mail address or through *MySaints*, the College’s internal online communication system.
Emmanuel College, founded by the Sisters of Notre Dame de Namur in 1919, is a coed, residential, Catholic liberal arts and sciences college located in the city of Boston. Its beautiful 17-acre campus is neighbored by a world-class medical center, two major art museums and Fenway Park. Its unique location gives students the opportunity to explore real-world experiences through internships, research and strategic partnerships within the Longwood Medical and Academic Area and the city of Boston.