

Introduction

Paying for a quality education can be challenging and there are many ways to pay for the most important investment you will make in your future.

This guide provides a summary of payment options. Some families will choose one option to pay the full cost of education, or the balance after financial aid, and others will use a combination plan (e.g. a payment plan for part of the balance and a parent loan for the remainder of the balance). In addition to the loans referenced in this guide, there are many other loan choices available to students and parents.

There is no one right way to pay for education — each family situation is different. Please know that we are here to help you decide which financing option(s) may be best for you.

Payment in Full

Emmanuel College accepts MasterCard, Discover and American Express. Payments may be made online from the Emmanuel College Portal at portal.emmanuel.edu.

Personal checks or money orders may be mailed directly to the Office of Student Financial Services.



2010 - 2011 Tuition & Fees

Tuition	\$30,600
Room & Board	\$12,300
Student Activity Fee	\$165
Orientation Fee	\$125

Billing Due Dates

Fall Semester:	August 4, 2010
Spring Semester:	December 17, 2010

Contact Information

Office of Student Financial Services
400 The Fenway
Administration Building, Room 340
Boston, MA 02115
Phone: 617-735-9938
Fax: 617-735-9939
E-mail: financialservices@emmanuel.edu
www.emmanuel.edu



EMMANUEL COLLEGE



Financing Guide for Undergraduate Students

Payment Plan

Emmanuel College offers a monthly interest-free payment plan through Tuition Management Systems, Inc. (TMS).

This plan offers families the opportunity to spread payments for the academic year over a 10-month period. There is an administrative fee of \$65.00 to enroll. The payment plan begins in July and concludes in November for the fall semester and begins in December and concludes in April for the spring semester. Payments are due on the 15th of each month.

To enroll in the payment plan, please contact TMS at 1-800-722-4867 or online at www.afford.com.

If the amount of the monthly payment plan does not fit in your current budget, the plan may be used in combination with a federal or private parent loan or private student loan. To view or apply for combination plans based on a monthly budget amount, please visit www.borrowsmart.com/emmanuel. From this site you may enroll in the payment plan and/or apply for parent and private student loans.

Parent Loans

If the student's parent will be the primary borrower, you may want to consider one of the loans below. Both of these loan programs offer fixed interest rates and the option to defer the loan while the student is enrolled at least half-time. A summary of loan information is below. For more detailed information, or to apply, please visit:

www.borrowsmart.com/emmanuel.

Federal Parent Loan for Undergraduate Students (PLUS) Loan

Interest Rate	7.9%
Fees	2.5% *
Repayment Period	10 - 25 years

Note: If the parent is denied the PLUS Loan, the student may be eligible to borrow additional Unsubsidized Stafford Loan funds. The PLUS Loan is based on credit; income is not considered.

** Contingent upon making 12 on-time payments; otherwise fee is 4%.*

Massachusetts Educational Financing Authority (MEFA) Undergraduate Loan

Interest Rate	7.89% **
Fees	4%
Repayment Period	15 years

*** Immediate repayment, rate during repayment period.*

Please Note: We encourage all borrowers to do their own research and select the lender that is best for them. This information is accurate at the time of printing; please contact the lender directly at the time of application to verify loan rates and terms. Loans take several weeks to process and will not be reflected on the student's account until approval has been received from the lender.

Private Student Loans

If the student will be the primary borrower, we recommend the student first apply for financial aid and borrow with federal student loans. If additional financing is needed, you may want to consider one of the loans below. These loans require a co-signer (and offer a co-signer release after a series of consecutive on-time payments) and the option of deferring payments during enrollment. A summary of loan information is below. For more information or to apply, please visit:

www.borrowsmart.com/emmanuel.

MEFA Student Alternative Loan

Interest Rate	8.29% Fixed
Fees	4%
Repayment Period	15 years
Co-signer release	48 on-time payments

Chase Select Loan

Interest Rate	Variable Rate (3 month LIBOR plus 3.90% - 8.50%)
Fees	None
Repayment Period	25 years
Co-signer release	36 on-time payments

Citibank CitiAssist Loan

Interest Rate	Variable Rate (3 month LIBOR plus 4.75% - 11.50%)
Fees	0 or 3%
Repayment Period	15 years
Co-signer release	24 on-time payments

Citizens TruFit Loan

Interest Rate	Variable Rate (1 month LIBOR plus 3% - 13%)
Fees	None
Repayment Period	15 years
Co-signer release	36 on-time payments