

2018-2019

**Guide to
Financing &
Financial Aid**



**EMMANUEL
COLLEGE**

Why Emmanuel College?

BE IN BOSTON.

Emmanuel is located in the city's very heart. This means that world-class museums, theaters, shopping and sports events are always at your fingertips. Our campus, meanwhile, has the feeling of home. It is a place where it is easy to make friends, step beyond comfort zones, explore your passions and prepare to make your mark in the world.

BE INSPIRED.

Emmanuel offers abundant opportunities to discover what ignites a sense of fascination unlike anything you have known. Faculty, advisors and student life professionals will stand with you as you imagine and build a future that is deeply rewarding and true to your authentic self. Possibilities for growth abound, including more than 50 academic programs of study, education abroad opportunities in 70 countries, 16 Division III varsity athletics teams, and over 100 activities, clubs and organizations.

BE IN DEMAND.

Emmanuel provides an incomparable foundation for a lifetime of employability in a marketplace marked by constant change. Here, the liberal arts and sciences intersect with the practical skills you need to excel in the 21st century workplace. Within steps of campus, or a short ride on the "T," you can reach the doorstep of dozens of industry-leading organizations in biomedicine, finance, media, social services and many other fields. Here, 100% of students participate in an internship before graduation, through which you'll learn to apply knowledge in real-world situations, work on teams, build your résumé and make professional connections.

Dear Student,

At Emmanuel, we pride ourselves on being a personal college—a place where you are supported to engage, develop and explore from day one.

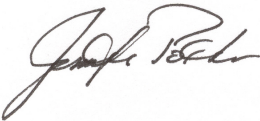
Our goal is to position you for success at the college level and beyond through a strong academic foundation in the liberal arts and sciences, coupled with outstanding opportunities for engagement in the city of Boston.

We believe that paying for an Emmanuel education is a shared partnership between the student, the student’s family and the College. Through our comprehensive grant and scholarship program, robust opportunities for on-campus employment, and a universal internship program that prepares you for the demands of the modern workforce, Emmanuel is committed to affordability and a return on your investment.

There is no one right way to pay for education. At Emmanuel, you and your family have a dedicated financial services counselor available to help determine the right plan for you.

We look forward to working with you.

Sincerely,



Jennifer Porter
Associate Vice President
Office of Student Financial Services

Understanding Your Financial Aid Award

Your financial aid award was determined after a careful review of the information you provided on the Free Application for Federal Student Aid (FAFSA). The award letter includes both the need based and non-need based financial assistance for which you are eligible. Financial need is determined by subtracting your Expected Family Contribution (EFC) from the FAFSA from the College's annual cost of attendance.

COSTS FOR THE 2018-2019 ACADEMIC YEAR	
Tuition (12-20 credits per semester)	\$39,544
Room & Board (Double Room)	\$14,994
Orientation Fee	\$350
Student Activity Fee	\$260
TOTAL	\$55,148

To determine your approximate annual net cost, subtract any financial aid (excluding Federal Work Study) from the total cost listed above.

Types of Financial Aid

GRANTS & SCHOLARSHIPS:

This is a type of financial aid that does not need to be repaid or earned through work. The source of these funds may include Emmanuel College, federal, state, and private sources.

SELF-HELP:

This is a type of financial aid that the student earns through federal or on-campus work study or through student loans. The source of these funds may be Emmanuel College, federal, state or private sources.

Sources of Financial Aid

EMMANUEL COLLEGE

Merit Scholarships & Awards

Emmanuel College offers merit-based scholarships and non-need-based awards. All admitted applicants are automatically considered for non-need-based scholarships and awards; notification of eligibility is provided with the admission acceptance letter.

Need-based Grants:

The Emmanuel Grant is awarded to students with demonstrated financial need.

Sibling Discount:

A 5% tuition discount is offered to concurrently enrolled siblings.



In addition to the College's robust on-campus employment program, Emmanuel's location in the heart of Boston is ideal for students to seek off-campus employment.

Together with 100% participation in internships, students make valuable connections throughout the city, gaining skills employers are seeking.

FEDERAL GOVERNMENT

Federal Pell Grant:

Eligibility for the Federal Pell Grant is determined by the US Department of Education. The grant is offered to students who demonstrate significant financial need.

Federal Supplemental Educational Opportunity Grant (SEOG):

With priority consideration given to Federal Pell Grant recipients, SEOG is offered to students with significant demonstrated financial need on a funds available basis.

Federal Teacher Education Assistance for College and Higher Education (TEACH) Grant:

This grant provides up to \$4,000 per year to students who agree to teach in high-demand fields and/or locations. If the service obligation is not met, the grant is converted to a Direct Unsubsidized Loan. For more information, please visit <https://studentaid.ed.gov>. If you are interested in the TEACH Grant, please contact us at financialservices@emmanuel.edu.

Federal Work Study:

Federal Work Study is part-time employment funded in part by the federal government. Federal Work Study is not subtracted from the tuition bill; students receive a paycheck every two weeks for hours worked. Emmanuel offers a comprehensive student employment program; on- and off-campus jobs are made available to students through our HireSaints portal. Access to the portal and information on how to apply for jobs begins during orientation.

“Paying for your student’s college education can be stressful, but the Office of Student Financial Services is a breath of fresh air. The counselors are committed to helping each family determine which payment options will work best for them.”

—Rebekah Enobakhare, Class of 2020 Parent

“The Office of Student Financial Services has helped make coming to college affordable. Through payment plans and constant contact with counselors, my parents and I are able to invest in my future.”

—Marcie Paez '18

Federal Direct Loans:

The federal government offers students the ability to borrow with a low-interest federal student loan. The interest rate as of July 1, 2017, is 4.45%. Students who demonstrate financial need may qualify for the subsidized version of the loan whereby the interest is paid by the government during periods of enrollment.

To borrow with the Federal Direct Loan, students must complete a master promissory note (MPN) and student loan entrance counseling. These requirements may be completed online at <https://studentloans.gov> and are typically completed in May or early June. Additional information will be sent to students in advance of June orientation.

ANNUAL FEDERAL DIRECT LOAN AMOUNTS

Class Year	Dependant Undergraduate Students	Independent Students
Freshman (0-31 credits)	\$5,500—No more than \$3,500 of this amount may be in subsidized loans.	\$9,500—No more than \$3,500 of this amount may be in subsidized loans.
Sophomore (32-63 credits)	\$6,500—No more than \$4,500 of this amount may be in subsidized loans.	\$10,500—No more than \$4,500 of this amount may be in subsidized loans.
Junior & Senior (64+ credits)	\$7,500—No more than \$5,500 of this amount may be in subsidized loans.	\$12,500—No more than \$5,500 of this amount may be in subsidized loans.

Veteran's Benefits

Emmanuel College is pleased to participate in veteran's educational benefit programs, including the Yellow Ribbon Program. There are a wide range of educational benefits available to veterans and their families. For additional information, please visit www.va.gov.

STATE GOVERNMENT:

Scholarships and grants are available from the student’s state of legal residence. Awards are estimated until the College receives confirmation from the state’s scholarship office. Massachusetts residents may qualify for the MASSGrant and/or Gilbert Grant, which are need-based grants offered to undergraduate students.

PRIVATE SOURCES:

Applying for private scholarships is a great way to reduce the cost of education. Many students benefit from scholarships awarded by local community organizations, their or their parent’s place of employment, or from national scholarship providers. More information regarding private scholarships may be found at www.emmanuel.edu/privatescholarships.

Scholarships may be used as payment toward the tuition bill even before the scholarship proceeds are received by Emmanuel by forwarding a copy of the scholarship letter to the Office of Student Financial Services.



During the 2016–2017 academic year, students received \$730,000 in private scholarship funding.

“The multitude of different payment options the Office of Student Financial Services has to offer has made paying for my education effortless and accessible.”

—Talia LaVache '18

ADDITIONAL FUNDING OPPORTUNITIES:

The Tuition Exchange Program Scholarship:

Emmanuel College participates in the Tuition Exchange Program, Inc., an employee benefit program for parents who are employed at a participating college or university. For scholarship consideration, students must complete an Emmanuel College admissions application, in addition to the Tuition Exchange Program Application, no later than February 15. Responses will be mailed no later than April 1.

Resident Assistant (RA) Scholarships:

The Resident Assistant's primary purpose is to be available in the residence halls to assist other students. Major areas of responsibility are community building, programming, emergency response and administration. Rising sophomores to seniors may apply. RAs receive 75% of room and board costs for the first year of service and 100% of room and board costs for each subsequent year.

Endowed Scholarships:

These scholarships are funded by alumni and friends of the College. Most endowed scholarships are made available to currently enrolled students to provide additional scholarship assistance after their freshman year.

For more detailed descriptions of awards, please visit:
www.emmanuel.edu/osfs

PAYING THE BALANCE AFTER SCHOLARSHIPS & FINANCIAL AID

In addition to personal check and credit/debit card payments, there are a variety of ways to pay any balance remaining after financial aid including:

Interest-Free Monthly Payment Plan:

Emmanuel College offers an interest-free monthly payment plan through Tuition Management Systems (TMS). These plans offer the option of spreading the semester payment over five months beginning in July for the fall semester and December for the spring semester. There is an enrollment fee of \$40 per semester. For more information, please contact TMS at www.emmanuel.afford.com.

Parent Loans & Private Student Loans:

A Federal Direct PLUS Loan is a federal loan offered to the parents of undergraduate students. Parents may borrow up to the cost of attendance minus financial aid. The interest rate as of July 1, 2017, is 7%. An origination fee of 4.264% is deducted from the loan amount. Repayment begins 60 days after the full amount of the loan has been disbursed. The borrower has the option to request deferment while the student is enrolled at least half-time. Parents can apply at <https://studentloans.gov>. Credit decisions are sent electronically to the Office of Student Financial Services. If the parent is denied the loan, the student may be eligible to borrow additional funds with the Unsubsidized Direct Loan.

There is a wide range of private educational loans available to students and their parents. Information on how to choose a private loan may be found at www.emmanuel.edu/paymentoptions or www.finaid.org. The Massachusetts Educational Finance Authority (MEFA) at www.mefa.org is also a good resource for private loan funding.

Frequently Asked Questions

1. How do I accept my financial aid?

Although you do not need to accept the scholarships or financial aid offered to you, you will need to submit your enrollment form and deposit by the May 1 deadline.

2. Is my financial aid renewable?

Yes! Merit scholarships and awards are renewable with full-time enrollment for a maximum of eight semesters. Most scholarships also have a grade point average requirement, which was included in your scholarship notification letter. Need-based aid requires the same level of demonstrated financial need, enrollment, and housing status and satisfactory academic progress as defined in the Emmanuel Academic Catalog.

3. Can my award change?

Your award is based on the information provided on the FAFSA. Should this information change upon verification of your application, your award may be revised.

4. Can I use a private scholarship as a payment toward my tuition bill?

Yes! Private scholarships may be used as payment toward the tuition bill even before the scholarship proceeds are received by Emmanuel. Please forward a copy of your scholarship letter to the Office of Student Financial Services.

5. Why is Federal Work Study not subtracted from the tuition bill?

Students who work on campus receive a paycheck every two weeks for hours worked; most students will use this income for spending money.

6. Am I required to purchase health insurance?

The Commonwealth of Massachusetts requires that all students have health insurance coverage. If you do not have health insurance coverage, you may purchase a plan through the College. For details, please visit www.universityhealthplans.com.

7. What can I do if I am concerned about the balance after financial aid?

Please contact the Office of Student Financial Services—we are here to help!

Next Steps

- Schedule a visit to campus. Explore all your visit options at: www.emmanuel.edu/visit.
- Submit the \$500 enrollment deposit (\$300 for commuters) on or before May 1: www.emmanuel.edu/accepted.
- Register to attend New Student Orientation in June.
- Complete the Master Promissory Note (MPN) & Entrance Counseling to accept your Federal Direct Loans: <https://studentloans.gov>.
- If applying for private student or parent loans, research potential lenders: www.finaid.org.
- Consider enrolling in the monthly payment plan with Tuition Management Systems (TMS): www.emmanuel.afford.com.

Contact Us

Office of Student Financial Services

Phone: 617-735-9938

Fax: 617-735-9939

Email: financialservices@emmanuel.edu

www.emmanuel.edu/osfs

Administration Building, Room 341

Monday–Thursday: 8:30 a.m.–6:00 p.m.

Friday: 8:30 a.m.–4:30 p.m.